

## THE SURGE INSTITUTE

### STATEMENT OF FINANCIAL POSITION

JUNE 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Cash and equivalents	\$ 540,764	\$ 3,545,524
Investments	8,736,465	8,666,335
Accounts receivable	-	46,250
Pledges receivable	1,947,059	2,677,451
Prepaid and other current assets	57,545	83,336
Fixed assets-net	-	-
Total Assets	<u>\$ 11,281,833</u>	<u>\$ 15,018,896</u>
LIABILITIES AND NET ASSETS		
Accounts payable	\$ 138,781	\$ 119,978
Accrued expenses	115,705	220,211
Total Liabilities	<u>254,486</u>	<u>340,189</u>
Net Assets		
Net assets without donor restrictions	6,967,180	8,293,207
Net assets with donor restrictions	4,060,167	6,385,500
Total net assets	<u>11,027,347</u>	<u>14,678,707</u>
Total liabilities and net assets	<u>\$ 11,281,833</u>	<u>\$ 15,018,896</u>